



The container/equipment that you have rented from Advanced Storage is covered by a blanket insurance policy. This policy covers loss, catastrophic damage, or theft. Advanced Storage has sole authority in determining the validity of all claims.

Value of storage container:

Advanced Storage Containers are valued at \$5000.00. - \$7000.00 This will be the value used when calculating losses due to damage and/or total loss due to theft of the container and/or loss due to abandonment and Advanced Storage inability to recover the storage container from the tenant's property.

What the Damage Waiver Covers:

- ☐ Loss of the container due to theft. All losses due to theft must be reported to the police within 12 hours. A police report is required to process the claim of theft. The Tenant is required to pay their 50% deductible for the container value, which is \$2500.
- ☐ Catastrophic damage to the container. This applies to rental equipment damaged by accident or natural phenomenon, not under the Tenant's control. The Tenant is responsible for paying their deductible for damage or total loss due to damage, which is 50% of the repair value or 50% of the container value, whichever is less. Damaged equipment may be subject to additional rental charges until repairs are completed.

What the Damage Waiver does not cover:

- ☐ Loss or theft not reported to police within 12 hours of the loss. The Tenant must provide a written police report.
- ☐ Loss or damage due to negligence or abandonment
- ☐ Damage due to wear, dirt, environment under Tenant's control, improper use, or unauthorized movement of the container.
- ☐ Equipment confiscated, seized, or held by the government or a third party. Additional rental charges will be applied until the equipment is returned.
- ☐ Theft from an unlocked or improperly locked container.
- ☐ Loss or damage due to declared or undeclared war or warlike action by a military force or governmental authority.
- ☐ Loss or damage due to terrorism that involves nuclear, pathogenic, poisonous, biological, or chemical materials.
- ☐ Loss or damage due to direct or indirect acts of terrorism.

Client Deductible:

- ☐ For total loss due to damage or theft, the client's deductible is 50% of the full replacement cost of the equipment up to the deductible amount of \$2500.00.
- ☐ For catastrophic damage, the client's deductible is 50% of the full repair cost, including parts, labor, and transport, up to the deductible, for a total loss of \$2500.00.
- ☐ In the event of loss or damage, clients with an open billing account in good standing will be billed net 30 days for deductibles or charges not covered.
- ☐ COD Tenant's will provide payment within 15 days, or have a credit card on file automatically billed.

Monthly Rates:

- ☐ An additional charge of \$9.75 for Onsite per unit per month.

-AUTHORIZATION-

Tenant Name: _____

Tenant Company (optional): _____

Billing Address : _____

Tenant Signature: _____

Date: _____